

Savings to be Made but Consumers not Biting

9th August 2017

Despite energy prices soaring by up to 20 per cent on July 1st, [The National Electricity Market Monthly Retail Transfer Statistics](#) report released late yesterday reveals NSW residents are failing to act on the price hikes, with the report sighting a *decline* in service switches between the months of June and July. Furthermore, despite the 20 per cent increase in the last 12 months alone, consumers opting to switch has risen just one per cent year on year.

Energy expert and founder of Energy Bill Doctor, Tim Wolfenden, believes this comes down to one thing; a lack of education of residents by the government.

"Consumers aren't trapped, they're unaware," explains Tim, "And the government is to blame. There is an incredibly competitive market place for households to secure a great deal, and over 1000 different tariffs available, yet this report demonstrates the government's failing to educate residents on their right to a competitive energy deal."

According to Tim, NSW households could be spending "up to 30 per cent more than they should be each quarter on their energy bills - the difference between keeping warm this winter, or not." He believes the decline in service switches is due to consumers not fully feeling the impact of the price increases, with many winter energy bills yet to hit the mailbox.

"Over 400,000 NSW households are failing to act following the price increases in July and identify a cheaper deal. Once the winter bills come in, there's guaranteed to be chaos, with many Australian's already sighting financial hardship over increasing living expenses."

Having watched energy prices driving upwards throughout his career, Tim, along with his business partner Andrew Long have combined their 30 years' experience comparing the prices of utility and communications bills to launch, [Energy Bill Doctor](#), Australia's first **100 per cent accurate online health check** that's **personalised** and free, delivering savings in minutes by providing the best in-market deals and not just the ones they're partnered with. Unlike other comparison websites that provide indications of where you may fit based on generalisations, Energy Bill Doctor instead takes a physical bill and uses the information to identify where savings can be made specific to that customer.

"Currently households are inactive when it comes to shopping around, and it needs to cease or prices will continue to rise. The NSW government is failing its people, evidenced by news stories of people sacrificing food to stay warm."

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